



**Condensed Consolidated Statements of Comprehensive Income**  
**For the quarter ended 31 January 2013**

	(UNAUDITED)		(UNAUDITED)	(AUDITED)
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/01/2013	PRECEDING YEAR CORRESPONDING QUARTER 31/01/2012	CURRENT YEAR TO DATE 31/01/2013	PRECEDING YEAR CORRESPONDING PERIOD 31/01/2012
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	177,912	157,672	407,449	308,888
Cost of sales	(151,577)	(123,665)	(345,309)	(232,613)
<b>Gross Profit</b>	26,335	34,007	62,140	76,275
Other income	5,640	2,878	9,088	7,545
Administrative expenses	(8,652)	(11,976)	(20,884)	(28,146)
Selling and distribution expenses	(16,967)	(13,087)	(35,576)	(25,639)
Other expenses	(2,535)	(2,535)	(5,070)	(5,070)
<b>Operating profit</b>	3,821	9,287	9,698	24,965
Finance costs	(1,275)	(1,146)	(2,569)	(2,418)
<b>Profit before tax</b>	2,546	8,141	7,129	22,547
Income tax expenses	(718)	(2,137)	(2,081)	(5,742)
<b>Profit for the period</b>	1,828	6,004	5,048	16,805
<b>Other Comprehensive Income:</b>				
Other comprehensive income, net of tax	-	-	-	-
<b>Total comprehensive income for the period</b>	1,828	6,004	5,048	16,805
Profit wholly attributable to: Owners of the parent	1,828	6,004	5,048	16,805
Total comprehensive income wholly attributable to: Owners of the parent	1,828	6,004	5,048	16,805
	Sen	Sen	Sen	Sen
Earnings per share attributable to Owners of the parent:				
- Basic	0.97	3.19	2.68	8.93
- Diluted	N/A	N/A	N/A	N/A

Note: N/A: Not Applicable

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2012 and the accompanying explanatory notes attached to the quarterly report.



**Condensed Consolidated Statement of Financial Position**

**As At 31 January 2013**

	(UNAUDITED) AS AT END OF CURRENT QUARTER 31/01/2013 RM'000	(AUDITED) AS AT PRECEDING FINANCIAL YEAR END 31/07/2012 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	393,223	397,003
Prepaid land lease payments	34,478	35,021
Biological assets	115,424	108,405
Investment properties	20,701	20,940
Investment securities	1,501	500
Intangible assets	35,231	40,305
Long term receivable	7,022	10,185
Deferred tax assets	11,074	11,204
	<u>618,654</u>	<u>623,563</u>
<b>Current assets</b>		
Inventories	139,514	180,120
Trade and other receivables	96,593	77,374
Other current assets	5,324	4,712
Cash and bank balances	127,922	58,605
	<u>369,353</u>	<u>320,811</u>
<b>TOTAL ASSETS</b>	<u>988,007</u>	<u>944,374</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent:</b>		
Share capital	209,000	209,000
Share premium	59,680	59,680
Treasury shares	(55,147)	(55,144)
Retained earnings	447,213	442,165
Available-for-sale reserve	(6)	(6)
<b>Total equity</b>	<u>660,740</u>	<u>655,695</u>
<b>Non-current liabilities</b>		
Loans and borrowings	109,157	107,846
Deferred tax liabilities	24,192	25,860
	<u>133,349</u>	<u>133,706</u>
<b>Current liabilities</b>		
Loans and borrowings	44,819	29,951
Derivative financial liabilities	518	-
Trade and other payables	147,118	122,948
Income tax payable	1,463	2,074
	<u>193,918</u>	<u>154,973</u>
<b>Total liabilities</b>	<u>327,267</u>	<u>288,679</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>988,007</u>	<u>944,374</u>
<b>Net assets per share attributable to ordinary equity holders of the Parent (RM)</b>	3.51	3.49
Number of shares net of treasury shares ('000)	188,129	188,131

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2012 and the accompanying explanatory notes attached to the quarterly report.



**Condensed Consolidated Statements of Changes in Equity**  
**For the quarter ended 31 January 2013**

	Attributable to owners of the parent					Total RM'000
	Share capital RM'000	Share premium RM'000	Non-Distributable		Distributable Retained earnings RM'000	
			Treasury shares RM'000	Available-for-sale Reserve RM'000		
Six Months <u>Ended 31 January 2013</u>						
Balance as at 1 August 2012	209,000	59,680	(55,144)	(6)	442,165	655,695
Total comprehensive income for the year	-	-	-	-	5,048	5,048
Purchase of treasury shares	-	-	(3)	-	-	(3)
Balance as at 31 January 2013	<u>209,000</u>	<u>59,680</u>	<u>(55,147)</u>	<u>(6)</u>	<u>447,213</u>	<u>660,740</u>
Six Months <u>Ended 31 January 2012</u>						
Balance as at 1 August 2011	209,000	59,680	(55,062)	-	414,880	628,498
Total comprehensive income for the year	-	-	-	-	16,805	16,805
Dividends	-	-	-	-	(7,055)	(7,055)
Purchase of treasury shares	-	-	(74)	-	-	(74)
Balance as at 31 January 2012	<u>209,000</u>	<u>59,680</u>	<u>(55,136)</u>	<u>-</u>	<u>424,630</u>	<u>638,174</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2012 and the accompanying explanatory notes attached to the quarterly report.



**Condensed Consolidated Statements of Cash Flows**  
**For the quarter ended 31 January 2013**

	(UNAUDITED)	
	CURRENT YEAR TO DATE ENDED 31/01/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD ENDED 31/01/2012 RM'000
<b>Cash Flows from Operating Activities</b>		
Profit before taxation	7,129	22,547
Adjustments for :		
Amortisation of biological assets	1,673	1,439
Amortisation of prepaid land lease payments	543	543
Amortisation of intangible assets	5,074	5,201
Depreciation of property, plant and equipment	28,348	26,543
Depreciation of investment properties	239	241
Gain on disposal of property, plant and equipment	(138)	(155)
Fair value loss on derivative financial instruments	518	61
Property, plant and equipment written off	4	63
Inventory write down	-	347
Unrealised foreign exchange (gain)/loss	(253)	1,088
Interest expense	2,569	2,418
Interest income	(704)	(742)
Operating cash flows before changes in working capital	45,002	59,594
Changes in working capital :		
Decrease/(increase) in inventories	40,606	(24,377)
Increase in trade and other receivables	(16,948)	(41,396)
Increase in trade and other payables	23,446	9,600
Cash flows from operations	92,106	3,421
Interest paid	(2,569)	(2,418)
Taxes paid, net of refund	(3,949)	(6,025)
Net cash flows generated from/ (used in) from operating activities	85,588	(5,022)
<b>Cash Flows from Investing Activities</b>		
Purchase of shares	(1,001)	(118)
Purchase of treasury shares	(3)	(74)
Purchase of investment properties	-	(4,858)
Additions of biological assets	(8,693)	(6,158)
Purchase of property, plant and equipment	(8,007)	(4,610)
Proceeds from disposal of property, plant and equipment	3	136
Interest received	704	742
Net cash flows used in investing activities	(16,997)	(14,940)
<b>Cash Flows from Financing Activities</b>		
Proceeds from drawdown of term loan	14,000	7,350
Repayment of revolving credit	(5,500)	(5,000)
Proceeds from drawdown of bankers' acceptances	21,000	10,000
Repayment of bankers' acceptance	(16,000)	-
Repayment of hire purchase liabilities	(6,800)	(7,304)
Repayment of term loan	(5,974)	(7,586)
Net cash flows generated from financing activities	726	(2,540)
<b>Net increase/ (decrease) in cash and cash equivalents</b>	69,317	(22,502)
<b>Cash and cash equivalents at beginning of period</b>	58,605	89,732
<b>Cash and cash equivalents at end of period</b>	127,922	67,230

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 July 2012 and the accompanying explanatory notes attached to the quarterly financial report.